



## APPROACH TO THE ENVIRONMENT

Natural Resource Partners (NRP) is committed to conducting its business in compliance with all applicable environmental laws and regulations and in a manner that protects our natural environment and the safety and well-being of our employees and communities. NRP does not mine, drill, or produce minerals; rather, we own mineral interests and other surface rights that are leased to companies engaged in the extraction of minerals.

Our approach to the environment is distinguished in three core areas:

- **Our Initiatives** – We do our part to support the transitional energy economy by providing opportunities for operators to advance renewable and alternative energy solutions. Our large portfolio of land, mineral, and pore space assets allow for sequestration of carbon dioxide underground and in standing forests, as well as the generation of electricity using geothermal, solar, and wind energy.

In addition, we seek lessees and business partners who satisfy environmental compliance requirements and maintain a high regard for environmental stewardship of our land and minerals. We regularly engage with our lessees and partners to ensure strong communication and remedy any potential environmental concerns.

Approximately one-third of our total assets consists of an investment in Sisecam Wyoming LLC, one of the world's largest and lowest cost producers of natural soda ash, an essential ingredient in solar glass panels and lithium-ion batteries. Sisecam has long championed sustainable practices, which have been further evidenced by its recent ISO 14001 certification and EcoVadis gold rating (top 5%), which recognizes the company's robust environmental management system and framework for meeting environmental objectives.

- **Our Practices** – We lease our interests for permanent underground carbon sequestration and green energy production through geothermal, wind, and solar. We engage in active sustainable forest management practices and prudent harvesting techniques to maintain regulatory compliance and preserve future carbon offset opportunities. Further to our commitment, we are working toward the Sustainable Forestry Initiative (SFI) certification to protect the forests and natural environments of our landholdings.

The stewardship of our assets also includes soil and grassland ownership for which we are currently assessing geological suitability for additional carbon sequestration and carbon offset credit opportunities. Our prudent land and mineral management practices encourages responsible environmental behavior and promotes sound business decisions benefitting our communities, landowners, manufacturers, stakeholders, customers, and the environment, today and for future generations.

- **Our Workplaces** – We invest in energy-efficient fixtures and participate in a recycling program in our offices, and we encourage our employees to practice thoughtful consumption of energy and water. In addition, the company provides financial support enabling employees to utilize public transportation when available.

We regularly evaluate our environmental approaches and seek to align our practices and strategies with changes in the business as well as the needs and expectations of our valued stakeholders.