



STATEMENT ON CARBON AND CLIMATE

Natural Resource Partners (NRP) owns mineral interests and other rights that are leased to companies engaged in the extraction of minerals. NRP does not mine, drill, or produce minerals, has no operations, and conducts business solely in an office environment of approximately 41,000 square feet in Houston, Texas and Huntington, West Virginia. With a relatively small workforce of just over 50 employees, our direct greenhouse (GHG) emissions impact is negligible.

NRP does not have any Scope 1 emissions activities or sources within our operational control to report. Using guidance set forth by the Greenhouse Gas Protocol, NRP's 2022 Scope 2 emissions for our office spaces totaled 429.8 metric tons of CO₂e. To put this in perspective, we are currently sequestering 1.1 million tons of CO₂ in our forestland, and the storage capacity of our current subsurface carbon sequestration leases is at least 800 million metric tons. Scope 3 emissions occur from sources not owned or controlled by NRP and are not currently calculated.

We are committed to doing our part to address climate change by identifying opportunities to utilize our land, mineral, and forest assets to reduce carbon in the atmosphere. We believe NRP owns one of the largest collections of acreage with potential for carbon sequestration and geothermal energy production in the United States. We have the ability to generate carbon offset credits by storing carbon in our assets, including our forestlands. We currently have leases in place with the potential to permanently sequester 800 million metric tons of carbon dioxide and to generate 15 megawatts of electricity from green, renewable energy and have also generated forest carbon offset credits on 38,000 acres of our forestlands. In addition, we believe portions of our asset base possess the characteristics for solar and wind energy development.

Through these initiatives, we are working to strategically redefine our business as a key player in the transitional energy economy, while supporting broader societal goals related to climate change.